FORM PMR

PRECIOUS METALS ACT, 2005 (ACT 37 OF 2005)

Precious Metals Refining Licence

Issued in terms of section 7

Issued To:

SA PRECIOUS METALS Client Code 12444

Identity/Registration Number:

2000/023211/07

entitling the holder to

Buy and receive unwrought precious metals in any form from the South African Mint or a holder of a refining license, authorised dealer, producer, holder of a certificate or holder of a precious metals beneficiation licence,; buy or receive semi-fabricated precious metals form the South African Mint, a holder of a refining license, authorised dealer, holder of a precious metals beneficiation license; smelt, refine or change the form of unwrought precious metals in lawful possession and thereafter dispose of such precious metals in semi-fabricated from to—the South African Mint or holder of a refining license, authorised dealer, holder of serrificate, holder of a permit or of a precious metals beneficiation license or a holder of a jewellers permit; extract precious metals a certificate, holder of a permit or of a precious metals beneficiation license or a holder of a jewellers permit; extract precious metals a certificate, substance or solution in iswful possession and dispose of such precious metals in accordance with the provision of from any material, substance or solution in the lawful possession of the holder, authorised dealer or producer containing precious metals, any material, substance or solution in the lawful possession of the holder, authorised dealer or producer containing precious metals, and extract from such materials, substance or solution the precious metal and dispose thereof in accordance with the provisions of the act and import any unwrought or semi-fabricated precious metal into South Africa subject to the terms and conditions stipulated in this license.

On the following approved business premises

162A TEDSTONE STREET WADEVILLE **GERMISTON** 1422

Conditions of licence (if any):

Conduct any activity authorised by the licence on the premises or at the place described on the licence or an endorsement of such licence in terms section 7 (6) of the Act; advise the Regulator forthwith and in writing of any unlawful conduct relating to precious licence in terms section 7 (6) of the Act; advise the Regulator forthwith and in writing of any unlawful conduct relating to precious metals in which such holder has been asked or approached to participate or to facilitate; keep proper books of accounts in accordance with generally accepted account practice and submit such information to the Regulator annually by not later than 90 days after the end of business' finacial year; keep true and correct register of all unwrought precious metals deposited for safe keeping, receiving, dispatching or otherwise disposed of; and comply with the broad-based socio-economic empowerment plan as approved.

CHIEF EXECUTIVE OFFICER

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S.A. DIAMOND AND PRECIOUS METALS REGULATOR

ISSUED DATE: 2011/06/10 **VALID UNTIL: 2041/06/10**

SERIAL NO: 10605



SOUTH AFRICAN DIAMOND AND